

# THE MERGER FUND®

## Distributions Since Inception

Record Date	X-Date	Pay Date	Amount/share				Reinv. Date	Reinv. Price
			Ordinary Income	Short-term Capital Gain	Long-term Capital Gain	Total		
02/21/89	02/22/89	02/22/89	0.03740			0.03740	02/22/89	\$11.94
12/21/89	12/22/89	12/29/89		1.09250		1.09250	12/22/89	11.34
02/15/90	02/15/90	02/15/90		0.05200		0.05200	02/15/90	10.98
12/21/90	12/24/90	12/28/90		0.72500		0.72500	12/24/90	10.74
12/23/91	12/24/91	12/31/91	0.03000	0.67500		0.70500	12/24/91	11.98
12/23/92	12/24/92	12/31/92		0.63600		0.63600	12/24/92	11.91
06/30/93	07/01/93	07/06/93		0.03170		0.03170	07/01/93	12.91
12/23/93	12/27/93	12/31/93		1.05600	0.00900	1.06500	12/27/93	12.91
12/23/94	12/27/94	12/27/94		0.70500	0.00360	0.70860	12/27/94	13.06
12/27/95	12/28/95	12/28/95	0.07700	0.82500		0.90200	12/28/95	14.10
12/30/96	12/31/96	12/31/96	0.18700	1.01600	0.22300	1.42600	12/31/96	14.11
12/30/97	12/31/97	12/31/97	0.02900	1.54050	0.03460	1.60410	12/31/97	14.15
12/29/98	12/30/98	12/30/98	0.22010	1.03310	0.06660	1.31980	12/30/98	13.50
12/15/99	12/16/99	12/16/99	0.07280	1.14760		1.22040	12/16/99	14.71
12/27/00	12/28/00	12/28/00	0.13830	1.64980		1.78810	12/28/00	15.52
12/26/01	12/27/01	12/27/01	0.20960	0.85100		1.06060	12/01/01	14.75
12/26/02	12/27/02	12/27/02	0.20280			0.20280	12/27/02	13.73
12/26/03	12/29/03	12/29/03	0.03570			0.03570	12/29/03	15.19
12/27/04	12/28/04	12/28/04	0.00201	0.20017		0.20218	12/28/04	15.38
12/28/05	12/29/05	12/29/05	0.00918	0.08651		0.09569	12/29/05	14.67
12/27/06	12/28/06	12/28/06	0.11126	0.54884		0.66010	12/28/06	15.61
12/27/07	12/28/07	12/28/07	0.37086	0.68830		1.05916	12/28/07	14.98
12/29/08	12/30/08	12/30/08	0.30247	0.05504		0.35751	12/30/08	14.18
12/28/09	12/29/09	12/29/09	0.00029			0.00029	12/29/09	15.55